

FEDERAL RESERVE BANK OF NEW YORK

NEW YORK, N. Y. 10045

AREA CODE 212-791-5000

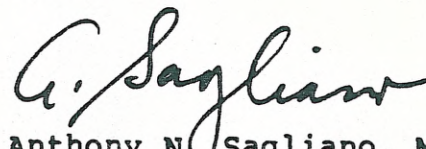
ATCIR No 9503
May 27, 1983

To Officers in Charge of Currency and Coin Operations at
Financial Institutions Serviced by Purolator Armored
Incorporated and Brink's Incorporated

Contract negotiations between Purolator Armored
Incorporated and Brink's Incorporated, which provide currency
and coin transportation for your institution, and Local No. 807
of the International Brotherhood of Teamsters will continue
through Sunday, June 5, 1983, with voting by the union
membership on the contracts expected on that date.

As a precautionary measure, all banking offices should
prepare for the possibility that the negotiations may not be
successfully concluded. Although we have been assured that
transportation contracted by this Bank will continue, there may
be delays in service. Therefore, you should consider the
emergency measures that can be taken if your institution needs
currency and coin in advance of the resumption of normal
service.

We will provide additional information on
this matter as the situation develops. If you have any
question on this matter, please contact Michael L. Zimmerman
(Tel. No. 212-791-7907) or Albert R. Leisengang (Tel No. 212-
791-8049) of the Currency Services Divison.



Anthony N. Sagliano, Manager
Currency Verification Department